

PRESS RELEASE

Øystein Skår to lead Hydrogenious LOHC Maritime AS as General and Business Development Manager

Haugesund/Norway, 01 April 2022. Hydrogenious LOHC Maritime AS has appointed Øystein Skår as General and Business Development Manager to build up the joint venture company founded in mid of 2021 by Hydrogenious LOHC Technologies and Østensjø Group. With a MSc in marine engineering, he brings also more than 20 years of experience from the maritime sector with about 15 years in senior management roles. Prior to Hydrogenious LOHC Maritime, Øystein Skår worked around 20 years for Pon Power, the distributor of Caterpillar and MaK engines and generators sets. For the last four years he served as Director of Technology and Business Development.

Dr Daniel Teichmann, Chairman of the management board of Hydrogenious LOHC Maritime AS and CEO of Hydrogenious LOHC Technologies comments: "We're delighted to welcome Øystein on board. He comes with a remarkable track record both in technology development and business building and he is very well connected throughout the maritime industry of Scandinavia and beyond. For us, he was the ideal candidate for building up our innovative joint venture in a targeted, market-orientated manner."

Håvard Framnes, Østensjø's Group Investment Director and member of the board of management in Hydrogenious LOHC Maritime AS explains: "Østensjø has known Øystein for a long time as a supplier of generator sets for our vessels, and we are very pleased that he has chosen to join Hydrogenious LOHC Maritime. His technical and commercial competence, in combination with his extensive network within the industry, makes us confident that Øystein is the optimal candidate to lead the development of a zero-emission propulsion system for the marine industry."



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(1) Øystein Skår, new General and Business Development Manager of Hydrogenious LOHC Maritime AS, stands next to a model ship of Østensjø's associated companyEdda Wind's Service Operation Vessel (SOV). All nine (C)SOVs under construction are prepared for LOHC-based propulsion.

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About Hydrogenious LOHC Maritime AS

Hydrogenious LOHC Maritime AS treads a new path towards safe zero-emission shipping. The joint venture of Hydrogenious LOHC Technologies and Østensjø Group develops and markets an emission-free onboard propulsion system, based on a first-of-its-kind LOHC/fuel cell solution. One compelling competitive advantage besides its special safety: Hydrogenious' Liquid Organic Hydrogen Carrier allows for utilizing existing bunkering facilities onboard as well as in the ports. Based in Norway, the arising supplier for a global sustainable shipping industry brings together congenial strengths of its two shareholders for the benefit of very safe, easy and cost-efficient decarbonisation of shipping: With its proprietary LOHC technology, the German Hydrogenious LOHC Technologies GmbH is changing the way to handle hydrogen, revolutionising the supply chain for green hydrogen also for the global shipping industry. The international market-leading pioneer holds a 70 percent stake and the Norwegian shipping group Johannes Østensjø dy AS contributes its international maritime expertise that has grown over decades and holds 30 percent of the company. www.hydrogenious-maritime.net

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